

Lakeview NeuroRehab Center Midwest  
 1701 Sharp Road  
 Waterford, WI 53185  
 (414) 534-7297

**Type:** Rehab  
**Control:** For-Profit Corporation  
**Fiscal Year:** 01/01/01 to 12/31/01

**County:** Racine  
**Analysis Area:** Southeastern (2A)  
**Volume Group:** 1

Selected Utilization Statistics	FY 2001	FY 2001 vs. 2000	
		FY 2000	Ratio
Occupancy Rate (%)			
Rehabilitation and physical medicine	62.4%	72.0%	-
Total hospital	87.7%	74.9%	1.17
Average Census (Patients)			
Rehabilitation and physical medicine	62.4	72.0	-
Total hospital	28.0	21.7	0.78
Average Length of Stay (Days)			
Rehabilitation and physical medicine	53.4	75.3	-
Total hospital	50.4	48.8	1.03
Outpatient Visits			
Non-emergency visits	3,191	2,965	1.08
Emergency visits	0	0	-
Full-time Equivalents (FTEs)			
Administrators	9.3	6.3	1.48
Nurses, licensed	13.5	16.1	0.84
Physical therapists	6.7	5.4	1.23
Occupational therapists	6.0	5.0	1.20
All other personnel	42.3	43.0	0.98
Total FTEs	88.2	79.3	1.11
FTEs per 100 Patient Census (Adjusted)			
Administrators	27.7	27.1	1.02
Nurses, licensed	40.4	69.5	0.58
Physical therapists	19.9	23.4	0.85
Occupational therapists	17.9	21.5	0.83
All other personnel	126.4	185.2	0.68
Total FTEs	263.4	341.4	0.77

**Total Hospital:**

Beds set up and staffed 32  
 Discharges 203  
 Inpatient days 10,238

**Contract with:**

Health maintenance  
 organization (HMO) Yes  
 Preferred Provider  
 organization (PPO) Yes

**Inpatient Service Area**

<b>Inpatient Service Area</b>	<b>Level of Service*</b>	<b>Beds Set Up and Staffed 12/31/01</b>	<b>Discharges and Transfers**</b>	<b>Patient Days of Care</b>	<b>Occupancy Rate (%)</b>	<b>Average Census (Patients)</b>	<b>Average Length of Stay (Days)</b>
<hr/>							
General Medical-Surgical:							
Adult medical-surgical, acute	5	0	0	0	-	-	-
Orthopedic	2	0	0	0	-	-	-
Rehab. and physical medicine	2	15	64	3,415	62.4%	9.4	53.4
Hospice	5	0	0	0	-	-	-
Acute long term care	2	14	118	5,329	104%	14.6	45.2
Other acute	2	0	0	0	-	-	-
Pediatric, acute	2	0	5	91	-	0.2	18.2
Obstetrics	5	0	0	0	-	-	-
Psychiatric	5	0	0	0	-	-	-
Alcoholism/chemical dependency	5	0	0	0	-	-	-
ICU/CCU:							
Medical-surgical intensive care	5	0	0	0	-	-	-
Cardiac intensive care	5	0	0	0	-	-	-
Pediatric intensive care	5	0	0	0	-	-	-
Burn care	5	0	0	0	-	-	-
Mixed intensive care	5	0	0	0	-	-	-
Step-down (special care)	2	0	0	0	-	-	-
Neonatal intensive/intermediate care	5	0	0	0	-	-	-
Other intensive care	5	0	0	0	-	-	-
Subacute care	2	2	6	497	68.1%	1.4	82.8
Other inpatient	2	1	10	906	248%	2.5	90.6

Note: data should be used only in rows; do not summarize columns.

\* 1=Provided-Distinct Unit, 2=Provided-Not Distinct Unit, 3=Available in Network, 4=Contracted, 5=Service Not Provided.

\*\* Transfers, which may be estimated, refer only to those between units.

<b>Occupation</b>	<b>Number Full-Time</b>	<b>Number Part-Time</b>	<b>Number FTE</b>	<b>Occupation</b>	<b>Number Full-Time</b>	<b>Number Part-Time</b>	<b>Number FTE</b>
<hr/>							
Administrators/asst. administrators	8	2	9.3	Radiological services personnel	0	0	0.0
Physicians and dentists	1	0	1.0	Occupational therapists	4	0	4.0
Medical and dental residents	0	0	0.0	Occupational therapy assistants/aides	2	0	2.0
Registered nurses	6	9	10.2	Physical therapists	5	1	5.7
Certified nurse midwives	0	0	0.0	Physical therapy assistants/aides	1	0	1.0
Licensed practical nurses	3	1	3.3	Recreational therapists	1	0	1.0
Ancillary nursing personnel	17	14	23.0	Psychologists	1	1	1.9
Physician assistants	0	0	0.0	Social workers	1	1	1.7
Nurse Practitioners	0	0	0.0	All other health professionals	4	3	4.9
Medical records personnel	2	0	2.0	All other personnel	15	5	17.1
Pharmacy personnel	0	0	0.0	<hr/>			
Clinical laboratory personnel	0	0	0.0	TOTAL	71	37	88.2

Lakeview NeuroRehab Center Midwest  
Waterford

<u>Income Statement</u>		<u>Assets</u>		<u>Liabilities and Fund Balances</u>	
Gross patient revenue	\$20,239,535	Cash and cash equivalents	\$63,058	Current liabilities	\$10,819,028
Less deductions	7,259,985	Net Patient receivables	1,570,664	Long-term debt	41,616
Net patient revenue	12,979,550	Other receivables	0	Other liabilities	1,000
Plus other revenue	-110,799	Land, bldgs and equip: Net	193,464	Subtotal	10,861,644
Total revenue	12,868,751	Other assets	94,427		
Less expenses	12,859,713			Unrestricted fund balance	-8,940,031
Nonoperating gains/losses	0	<b>Total Assets</b>	<b>\$1,921,613</b>	<b>Total Liabilities &amp; fund balance</b>	<b>\$1,921,613</b>
<b>Net Income</b>	<b>\$9,038</b>			Restricted fund balances	\$0

<u>Selected Financial Statistics</u>		<u>FY 2001 vs. 2000</u>	
	<u>FY 2001</u>	<u>FY 2000</u>	<u>Ratio</u>
Gross Rev as % Total Gross Patient Revenue			
Medicare [ \$5,617,154]	27.8%	29.2%	0.95
Medical Assistance [ \$3,348,274]	16.5%	22.3%	0.74
Commercial [ \$7,264,495]	35.9%	40.7%	0.88
All other [ \$4,009,612]	19.8%	7.7%	2.57
Deductions as % of Total Gross Patient Revenue			
Medicare [ \$1,469,614]	7.3%	11.0%	0.66
Medical Assistance [ \$578,761]	2.9%	5.8%	0.50
Commercial [ \$4,472,339]	22.1%	12.7%	1.74
Charity care [ \$0]	0.0%	0.0%	0.00
All other [ \$739,271]	3.7%	0.0%	-
Total deductions [ \$7,259,985]	35.9%	29.5%	1.22
Other Revenue and Net Gains or Losses			
Other revenue as % of total revenue	-0.9%	5.7%	#
Net gains/losses as % of net income	0.0%	0.0%	-
Expenses as % of Total Expenses			
Salary/fringe benefits [ \$7,814,959]	60.8%	63.1%	0.96
Supplies and services [ \$3,558,224]	27.7%	19.6%	1.41
Capital component [ \$1,503,543]	11.7%	16.7%	0.70
Bad debt [ \$-17,013]	-0.1%	0.6%	#
Fiscal Statistics			
Operating margin	0.1%	0.1%	0.84
Total hospital profit margin	0.1%	0.1%	0.84
Return on equity	-0.1%	-0.1%	1.09
Current ratio	0.2	0.2	1.03
Long-term debt to equity ratio	-0.0	-0.0	0.79
Days in net patient accounts receivable	44.2	65.1	0.68
Average payment period	308.1	393.4	0.78
Equity financing	-465.2%	-497.2%	0.94
Times interest earned	1.1	1.0	1.04
Total asset turnover	6.7	5.5	1.21
Average age of plant: years	3.2	1.7	1.87
Increase (decrease) total net patient rev	63.5%	18.6%	3.41
Output gross rev (% of total gross pt. rev)	4.9%	6.5%	0.75
Net Revenue Statistics			
Inpatient net revenue per discharge	\$60,573	\$49,487	1.22
Inpatient net revenue per day	\$1,057	\$1,102	0.96
Outpatient net rev per visit	\$214	\$222	0.96